



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill #	SB0307	Title:	Provide for recognition of Tribally organized business entities
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Primary Sponsor:	Stewart-Peregoy, Sharon	Status:	As Introduced
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|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Other	\$12,375	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: SB 307 revises recognition of foreign business entities to include federally recognized Indian Tribes. This legislation has a minimal impact on the Secretary of State's office.

FISCAL ANALYSIS

Assumptions:

1. This legislation would require a programming change to the Secretary of State's business filing database.
2. The cost of the one-time programming change would be \$12,375.

	<u>Difference</u>	<u>Difference</u>	<u>Difference</u>	<u>Difference</u>
<u>Fiscal Impact:</u>				
<u>Expenditures:</u>				
Operating Expenses	\$12,375	\$0	\$0	\$0
TOTAL Expenditures	\$12,375	\$0	\$0	\$0
<u>Funding of Expenditures:</u>				
Other	\$12,375	\$0	\$0	\$0
TOTAL Funding of Exp.	\$12,375	\$0	\$0	\$0
<u>Revenues:</u>				
Other	\$0	\$0	\$0	\$0
TOTAL Revenues	\$0	\$0	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
Other	(\$12,375)	\$0	\$0	\$0

*Sponsor's Initials*_____
*Date*_____
*Budget Director's Initials*_____
Date